

How do you know when it's real?

Reviewing Financial Documents

Amanda Brinlee
Texas A&M University

What will we cover?

- Reviewing the document with examples
- What are the red flags?
- What to do if the documents are deemed fraudulent?
- The document is fraudulent. What are the next steps?
- Questions

Reviewing the Document

- Content of a Bank Statement
 - Review the Amount in the account
 - Do the amounts transfer over?
 - How does the statement look?
 - Currency
 - Check bank/branch website – is it a verifiable website?
 - Not comfortable with the document –
DON'T TAKE IT!



नेपाल इन्भेष्टमेन्ट बैंक लि.
NEPAL INVESTMENT BANK LTD.
 1st class Institution Licensed by Nepal Rastra Bank



Date : 08/02/2010



BALANCE CERTIFICATE

TO WHOM IT MAY CONCERN

This is to certify that the undermentioned maintain (s) an account with us.

Details of the account are as follows.

Name : [REDACTED]

A/C No. : [REDACTED]

A/C Type : SAVING ACCOUNT

Currency : NPR

Has a balance of NPR 2,830,500.00 as at 08/02/2010

In Words : NPR Two Million Eight Hundred Thirty Thousand Five Hundred

The exchange rate fixed by us for 1 USD is NPR 74.35 as at 08/02/2010

This certificate has been issued as per the request of the above stated account holder

without any obligation on the part of the bank.

Authorized Signatory
 For NEPAL INVESTMENT BANK LIMITED

Truly a Nepali Bank

Putalbandu Branch, Putalbandu, Narahmandu, Nepal. Tel: 977-4421027, 4421513, 4421990, Fax: 977-1-4421453



1. Type of Account
2. Amount is a round number
3. Authorized Signatory
4. 20th anniversary since 2006
5. Stamp
6. Letterhead vs. Type

1/19-1/21/19



Sheet No. 108/0180

DATE	DESCRIPTION	VALUE DATE	DEBIT (-)	CREDIT (+)	BALANCE
02.08.10	BALANCE BROUGHT FORWARD CREDIT			3,847,624.32	2,847,862.12
03.08.10	CHECK TRANS # 300126072	03.08.10		21,353.00	2,826,509.12
03.08.10	INTEREST FROM FDR/FFOCCEEDR/June	03.08.10		42,643.85	2,869,152.97
03.08.10	CASH DEPOSIT TRANSFER	03.08.10		720,170.00	3,110,649.97
03.08.10	INTEREST FROM FDR/FFOCCEEDR/June	03.08.10		41,563.00	3,122,611.57
05.08.10	PAYPAY.COM LLC CC ** GVC ID:20458000 85939125270	05.08.10	174,259.23		2,947,119.12
06.08.10	CASH WITHDRAWN FOR SUPPLIES	06.08.10	214,279.50		2,732,839.62
06.08.10	INHOUSE CHECKUE DEP. MARKET BRANCN	06.08.10		221,893.00	2,954,732.62
09.08.10	INTCRLINK NFWORK TRANS. 300105	09.08.10		125,960.00	3,080,692.62
12.08.10	CUSTOMER 2808607491035x/BK	12.08.10	118,259.00		2,962,433.62
12.08.10	INTEREST CHARGES CC ** /BNK	12.08.10		282,158.55	3,244,592.17
12.08.10	INHOUSE TRANS. # 1002195428	12.08.10	30,525.56		3,214,066.61
12.08.10	OUTGOING CHECKUE TRANS. - D. Tdable-M/Benz	12.08.10	317,639.25		2,896,427.36
12.08.10	BEING USD \$499.00	12.08.10			2,896,427.36
17.08.10	AT EXCHANGE RATE 77.1250	17.08.10			3,000,451.86
18.08.10	BENCH (CASH); ALLUNIT INTERNATIONAL	18.08.10			3,000,451.86
18.08.10	TUITION PER APPLICATION DATED 05.05.10	18.08.10	452,205.23		2,548,246.63
18.08.10	Transfers for Tuition-JK310	18.08.10			2,548,246.63
23.08.10	RFING FOR TRANSFERS	23.08.10		121,762.50	2,770,009.13
25.08.10	INTEREST CHARGES CC ** /BNK	25.08.10		678,176.06	3,448,185.19
25.08.10	INTCRLINK NFWORK TRANS. 980018 07022007.10	25.08.10		15,000.00	3,563,185.19
25.08.10	INCOMING TRANS. 090028090405	25.08.10			3,563,185.19
26.08.10	BEING USD	26.08.10		220,423.00	3,342,762.19
26.08.10	AT EXCHANGE RATE 76.0952	26.08.10			3,694,611.66
31.08.10	LIMITED GROUP CLUB SUPPLY	31.08.10			4,004,611.66
31.08.10	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	31.08.10			4,004,611.66
31.08.10	BANK PURCHASE TRANS 00102822093T ABDR	31.08.10	368,428.25		3,116,183.41

Failing to check by the bank within 15 days from the date of dispatch of this statement or to be responsible in the event of the active confirmation of the correctness of this statement as indicated shall be assumed. Any communication, informing disagreement with statement, should be addressed to the Visa Signature Fraud and Control Unit

FOR CHECKS TRANSFERABLE TO CASH SEE REVERSE

1. Header
2. Spelling mistakes
3. Comparing letterhead with the rest of the statement



1. Balances do not match at the end of the statement.

Sheet No. 1090/100

DATE	DESCRIPTION	VALUE DATE	DEBIT (-)	CREDIT (+)	BALANCE
02.10.10	EXCHANGE RATE 88.4125	02.10.10			2,468,876.81
04.10.10	PAYMENT BY CDRFR OF DOUBLE STORES	04.10.10	106,889.85		2,372,126.88
04.10.10	EXCHANGE RATE 88.4125	04.10.10		194,206.00	2,566,336.61
04.10.10	CLEARING CHEQUE	04.10.10			2,766,435.81
04.10.10	DD1668063214 * /BAZK	04.10.10	225,590.55		2,540,476.05
04.10.10	IN HOUSE TRANS 1-DX0970	04.10.20			2,540,476.06
06.10.10	UNITED CLUB 8MF PLIFS PPO/232415025	06.10.10	288,401.88		2,258,877.51
07.10.10	30185901428	07.10.10			2,258,877.51
08.10.10	CLEARING CHEQUE IF 500014800PS	08.10.10			2,258,877.51
08.10.10	30185000423	08.10.10	269,576.35		1,989,301.16
13.10.10	CLEARING TRANS 107166988	13.10.10	126,009.76		1,873,291.40
13.10.10	ASSOCIATED CUBS/REF/BBK/FDR/31/10/08	13.10.10		100,109.20	1,973,400.60
13.10.10	RFING XXXX/BBK000	13.10.10			1,973,400.60
13.10.10	AT EXCHANGE RATE 74.3188	13.10.10		228,900.95	2,202,301.55
14.10.10	Apr 11726042827 ALLIANT INTL	14.10.10	462,208.34		1,740,093.21
18.10.10	3312548801511/298	15.10.10		289,221.35	2,029,314.56
18.10.10	746470637-FOR/REF/BBK0110105	19.10.10		785,380.00	2,814,694.56
19.10.10	244430150010W034725535-ASSOCIATED SUPPLIERS	19.10.10	112,898.00		2,701,796.56
19.10.10	CDM/ISSION USD 2250.00	19.10.10			2,701,796.56
20.10.10	NMF/TH/28/6/28-3307802791/033110	20.10.10	250,623.00		2,451,173.56

287,103 USD

SUMMARY OF ACCOUNT ACTIVITY	
Balance brought forward	2,547,920.22
Total Credits	8,165,472.13
Total Debits	8,265,288.79
Balance carried forward	2,048,103.56
USD EQUIVALENT @ KBHE 81.2033 TO USD 1	
	25,271.51

NY
11/15/2010

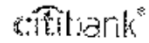
<IN>JA KAMARIA JH
P.O. BOX 20715-0100 CITY SQUARE
NAIROBI
KENYA

Failure to sign by 15th day within 15 days from the date of dispatch of this statement of account is deemed to be an agreement with any of the entries, and the holder of the statement of account shall be deemed to have accepted the accuracy of the statement. Any communication regarding the statement should be addressed to the Manager and marked Finance and Cash/444

POP: CHECKS DRAWN - PAYABLE TO CASH SEE REVERSE

Reviewing the Document

- What are the red flags?
 - Has the document been tampered with?
 - What is the relationship between the student and the sponsor?
 - Can you see a difference between multiple letters from the same bank and/or branch?
 - If the student is inside the United States, why is there no money in the United States, or accessible?



UNIVERSITY CENTER
711 UNIVERSITY DRIVE
COLLEGE STATION, TX 77840

10/01/2010

Referenced Letter

To Whom It May Concern:

This is to certify that the title of the following account(s) reflects

[REDACTED]
of
1561 HOLLERMAN DRIVE APT 62
COLLEGE STATION, TX 77840 7204

as an account holder.

Account Type	Account Number	Balance	Date Opened
REGULAR CHECKING	[REDACTED]	\$14,549.00	10/11/1998

The above mentioned balance(s) represent(s) the accumulation of successive deposits.

Sincerely,

JESSICA GONZALEZ-CARROLL

Business Banking Officer

1. Fonts are different
2. See where the items were whited out and then typed over
3. Signature does not look like it matches name

AGGIELAND
CREDIT UNION
A member of OneNYC Financial Credit Union

3/24/2008
Route # [REDACTED]

Account Summary - (All Accounts) All Shares Loans Qual/Notes

Account Description / History	Account Number	Balance	Available	Last Transaction
Checking - MRS. SEAMATH	[REDACTED]	24,803.00	24,800.00	12/22/2007

This is to notify that [REDACTED] has a checking account in AggieLand Credit Union Bank (account # [REDACTED]). The sum of available balance currently is \$24,800.00 USD.

Manager: [REDACTED]

Phone: 800 759-9732
Email: members@agfcu.org
Locations | Other Contact Info

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Equal Opportunity Statement

1. Header
2. Account cut and pasted into document
3. Additional information from the bank
4. Does it look like other paperwork that you have received from the same bank?

भारतीय स्टेट बैंक

INDORE MAIN BRANCH
NEAR GPO, A.B.ROAD, INDORE
PH. : 2702736, 2700184, 2700189
FAX : (0731) 2700441
Email : sbierind@saol.net

State Bank of India

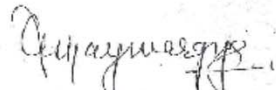
Date : 09.01.2004

Dear Sir/Madam,

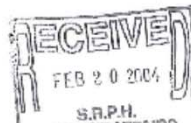
TO WHOMSOEVER IT MAY CONCERN

We certify that [REDACTED] resident of [REDACTED] is maintaining a Savings Bank account [REDACTED] at our branch. On the basis of his means, he has a worth of Rs. 18,00,000.00 (Indian Rupees eighteen lacs only) equivalent to approx. USD 40,000.00 (U.S.Dollars forty thousand only) as per the current exchange rate. He is capable to bear the educational and living expenses of his son, [REDACTED] going abroad for higher studies (MS/MPH/ED in Public Health/Epidemiology).

This certificate is issued on the specific request of the account holder and without risk and responsibility on the part of the Bank.



ASSISTANT GENERAL MANAGER



1. Review all three letters
2. Wording of the letter is exactly the same
3. Amounts are the same
4. Only Dates change
5. Font on Date/Lines around date

The document is deemed fraudulent. Now What?

- Students outside the United States
 - Ask the student to submit a new source of funding
 - Submit the original documents
 - Rely on the officer when the student applies for the visa to review the document as well

The document is deemed fraudulent. Now What?

- Students inside the United States
 - Same as outside the United States
 - Contacting the bank to review the document
 - http://www.nibl.com.np/index.php?option=com_wrapper&view=wrapper&Itemid=81
- Specific to Texas A&M University
 - Check in Hold will not be removed until we have the proper financial documents
 - Does student owe funds to previous school?

Document is Fraudulent

- It is found that the document is fraudulent
 - Give the student the opportunity to make a timely retraction
 - Terminate the student in SEVIS
 - SEVIS Termination – otherwise failing to maintain status and in notes list that student submitted fraudulent documents
 - Contact the previous schools to let them know about the fraudulent documents
- Specific to TAMU
 - New student – rescind the student's admission
 - Do not remove holds
 - Current student – submit information to Student Conduct Services

- Do you see fraudulent financial documents?
- Have you noticed any patterns?
- How do you balance the want to have international students on campus with the due diligence of reviewing documents?

The slide features a light green border with a fine grid pattern. At the top, there is a dark grey rectangular header bar. The main content area is white and contains the text "Questions??" in a green, sans-serif font.

Questions??